

Management Report

Lake Canyon Mutual Water Company

For the month ended December 31, 2015

Prepared on

January 13, 2016

Bud Everts

Table of Contents

Profit and Loss.....3

Expenses by Vendor Summary.....5

Balance Sheet7

Profit and Loss

December 2015

	Total
INCOME	
4010 LCMWC	
4015 Admin Fees	175.01
4020 Annual Fees	5,972.49
4035 Special Assessment	100.00
Total 4010 LCMWC	6,247.50
4500 Unapplied Cash Payment Income	53.00
Total Income	6,300.50
GROSS PROFIT	
6,300.50	
EXPENSES	
5025 Bank Charge	5.50
5085 General Canyon Materials	304.89
5100 Interest Exp	143.09
5145 Office Supplies	11.81
5160 Payroll processing fees	115.65
5180 Professional Fees	
5185 Accounting	563.75
Total 5180 Professional Fees	563.75
5270 Taxes	
5285 Property Tax Expense	47.82
Total 5270 Taxes	47.82
5320 Utilities	
5330 Gas & Electric	419.40
5340 Telephone	49.01
5345 Water - San Jose Water Co	629.17
Total 5320 Utilities	1,097.58
5350 Wages	
5380 Payroll Tax Expense	91.80
5390 Water Plant Operations	1,200.00
Total 5350 Wages	1,291.80
5400 Water Testing	150.00
Total Expenses	3,731.89
NET OPERATING INCOME	
2,568.61	

OTHER INCOME	
5500 Interest Inc	1.62
Total Other Income	1.62
NET OTHER INCOME	1.62
NET INCOME	\$2,570.23

Expenses by Vendor Summary

December 2015

	Total
Barbara Abel	1,508.01
Office Depot	8.69
Paychex	115.65
PG&E	419.40
Santa Clara County Public Health Lab	150.00
Sherri Wood	563.75
Tax Collector Santa Clara County	50.32
Verizon	49.01
Wells Fargo	143.09
TOTAL	\$3,007.92

Balance Sheet

As of December 31, 2015

	Total
ASSETS	
Current Assets	
Bank Accounts	
1040 Business Market-1411	8,176.64
1050 General Fund 50940	200,776.05
Total Bank Accounts	208,952.69
Accounts Receivable	
2025 Water Dues	12,933.58
Total Accounts Receivable	12,933.58
Total Current Assets	221,886.27
Fixed Assets	
3000 Fixed Assets	
3010 Beardsley Bridge	60,000.00
3015 Filtration Site	653,113.02
3020 Fixtures & Equipment	3,145.45
3025 Laurel Bridge	88,908.12
3030 Leasehold Improvements	13,955.00
3040 Less Accumulated Depreciation	-231,735.13
3045 Water Tank	183,548.81
Total 3000 Fixed Assets	770,935.27
Total Fixed Assets	770,935.27
TOTAL ASSETS	\$992,821.54
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	
Credit Cards	
Wells Fargo 8006	-1,734.52
Wells Fargo 8014	-473.72
Total Credit Cards	-2,208.24
Total Current Liabilities	-2,208.24
Long-Term Liabilities	
3600 Note Payable-LT	19,823.74
Total Long-Term Liabilities	19,823.74
Total Liabilities	17,615.50
Equity	
3900 Members Equity	876,406.04

	Total
3950 Grant - LCCSD	98,800.00
Net Income	
Total Equity	975,206.04
TOTAL LIABILITIES AND EQUITY	\$992,821.54