

Management Report: Prior Month

Lake Canyon Mutual Water Company
For Month of September 2018

Prepared by
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Prepared on
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Expenses by Vendor Summary

September 2018

		Sep 2018	Total Sep 2017 (PY)
A. Angelos Roofing Co		1,258.00	
Affordable Treasures	Tablecloths – Annual Mtg.	30.42	
Amazon		29.23	129.87
Best Buy		54.60	
Buchanan Automation Inc			221.11
Dollartree			4.37
Frontier		35.23	34.96
Green Lantern Electric		220.00	
Marco Casillas			135.00
Nob Hill	Ice – Annual Mtg.	25.32	
Office Depot			127.94
Paychex		143.00	143.86
PG&E		610.76	549.90
Rebecca Cabral			130.64
Rural Supply Hardware		120.39	106.78
Sherri Wood		586.25	687.50
SJ Water Co		578.23	478.65
Sky Blue Pool Supply		27.75	16.98
SWRCB Accounting Office		396.00	80.50
Tom Newhall		460.00	1,800.00
UPS Store		103.19	108.99
USPS		20.00	
Vu Dang		74.11	
Wix.com		47.70	
TOTAL		\$4,820.18	\$4,757.05

Profit and Loss September 2018**Sep 2018****Sep 2017 (PY)****INCOME**

4010 LCMWC		
4015 Admin Fees	284.73	305.46
4020 Annual Fees	11,523.09	9,554.27
4025 Fee Income	280.00	221.10
4030 Premium Water Usage	1,939.01	1,977.19
4035 Special Assessment		100.00
Total 4010 LCMWC	14,026.83	12,158.02
4500 Unapplied Cash Payment Income	531.57	3,190.96
Total Income	14,558.40	15,348.98
GROSS PROFIT	14,558.40	15,348.98

EXPENSES

5040 Dues and Subscriptions	463.70	80.50
5080 General Canyon Maintenance		16.98
5085 General Canyon Materials	105.39	106.78
5143 Meals & Entertainment	55.74	38.90
5145 Office Supplies	261.13	501.81
5155 Outside services		135.00
5160 Payroll processing fees	143.00	143.86
5170 Postage and Delivery	50.00	
5180 Professional Fees		
5185 Accounting	536.25	687.50
Total 5180 Professional Fees	536.25	687.50
5215 Repair & Maintenance	1,520.75	221.11
5320 Utilities		
5330 Gas & Electric	610.76	
5340 Telephone	35.23	34.96
5345 Water - San Jose Water Co	578.23	478.65
Total 5320 Utilities	1,224.22	513.61
5346 Utilities, Bus		549.90
5350 Wages		
5360 Canyon Labor	460.00	5,921.65
5380 Payroll Tax Expense	207.21	596.47
5385 Secretary	200.00	320.00
5386 Treasurer	416.25	517.50
5390 Water Plant Operations	1,500.00	2,141.16
Total 5350 Wages	2,783.46	9,496.78
Total Expenses	7,143.64	12,492.73
NET OPERATING INCOME	7,414.76	2,856.25
OTHER INCOME		
5500 Interest Inc	1.99	2.41
Total Other Income	1.99	2.41
NET OTHER INCOME	1.99	2.41
NET INCOME	\$7,416.75	\$2,858.66

Balance Sheet

As of Sep 30, 2018

As of Sep 30, 2017 (PY)

ASSETS

Current Assets

Bank Accounts

1040 Business Market-1411	8,183.40	8,181.15
1050 General Fund 50940	245,818.93	242,858.72

Total Bank Accounts	254,002.33	251,039.87
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Accounts Receivable

2025 Water Dues	12,933.58	12,933.58
2035 Water Dues 02-03	-557.33	-557.33

Total Accounts Receivable	12,376.25	12,376.25
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Other Current Assets

2500 Undeposited funds	436.80	1,803.60
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Total Other Current Assets	436.80	1,803.60
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Total Current Assets	266,815.38	265,219.72
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Fixed Assets

3000 Fixed Assets

3010 Beardsley Bridge	60,000.00	60,000.00
3015 Filtration Site	653,113.02	653,113.02
3020 Fixtures & Equipment	3,145.45	3,145.45
3025 Laurel Bridge	88,908.12	88,908.12
3030 Leasehold Improvements	13,955.00	13,955.00
3040 Less Accumulated Depreciation	-231,735.13	-231,735.13
3045 Water Tank	183,548.81	183,548.81

Total 3000 Fixed Assets	770,935.27	770,935.27
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Total Fixed Assets	770,935.27	770,935.27
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TOTAL ASSETS	\$1,037,750.65	\$1,036,154.99
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LIABILITIES AND EQUITY

Liabilities

Current Liabilities

Credit Cards

3205 Wells Fargo 8006	-1,734.52	-1,734.52
3210 Wells Fargo 8014	-473.72	-473.72

Total Credit Cards	-2,208.24	-2,208.24
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Total Current Liabilities	-2,208.24	-2,208.24
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Long-Term Liabilities

3600 Note Payable-LT	-1,059.15	-1,059.15
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Total Long-Term Liabilities	-1,059.15	-1,059.15
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Total Liabilities	-3,267.39	-3,267.39
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Equity

3900 Members Equity	913,493.30	973,862.67
3950 Grant - LCCSD	98,800.00	98,800.00
Net Income	28,724.74	-33,240.29

Total Equity	1,041,018.04	1,039,422.38
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TOTAL LIABILITIES AND EQUITY	\$1,037,750.65	\$1,036,154.99
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