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**Fall**

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Managment Report: Prior Month

Lake Canyon Mutual Water Co.

For Month of September 2020

Prepared by

Bud Everts

Prepared on

October 19, 2020

Expenses by Vendor Summary

September 2020

|  |  | **Total** |
| --- | --- | --- |
|  |  | **Sep 2020** | **Sep 2019 (PY)** |
| Amazon |  |  | 14.64 |
| Buchanan Automation Inc | Backup valves: treatment plant | 306.04 |  |
| Costco | Printer cartridges | 86.10 | 242.74 |
| Diver Dans | Food-grade valve lubricant | 17.42 |  |
| Fedex Office |  | 11.30 | 158.92 |
| Freeconferencecall |  |  | 81.96 |
| Frontier | Phone | 37.62 | 37.41 |
| Gusto | Payroll | 51.00 |  |
| Jorgenson, Siegel, McClure | Attorney Fees | 8,734.75 |  |
| Paychex |  |  | 177.11 |
| PG&E | Electricity | 775.67 | 648.27 |
| Rural Supply Hardware |  | 277.80 | 109.08 |
| Safeway | Ice: water sample shipment | 6.54 |  |
| SC County Public Health Lab | Water Testing | 450.00 |  |
| Saratoga Tree Service | Clear Beardsley Rd.. Aug. 23rd  | 810.00 |  |
| Sherri Wood | Bookkeeper | 536.25 | 536.25 |
| SJ Water Co | Raw water from Beardsley Creek | 835.21 | 223.68 |
| Sky Blue Pool Supply | Credit: empty chlorine bottles | -16.00 | 30.86 |
| State Fund Insurance | Workers Comp. insurance | 517.11 |  |
| Tom Newhall | Labor | 799.36 | 572.00 |
| Trader Joes |  |  | 25.98 |
| UPS Store | Ship water samples to Fresno | 283.42 | 101.77 |
| USPS |  |  | 27.50 |
| Wix.com | Webhosting | 47.70 |  |
| Zoom | Video conferencing | 129.41 |  |
| Not Specified | Labor | 3,822.09 | 4,772.67 |
| TOTAL |  | **$18,518.79** | **$7,760.84** |

Profit and Loss

September 2020

|  | **Total** |
| --- | --- |
|  | **Sep 2020** | **Sep 2019 (PY)** |
| INCOME |  |  |
| 4010 LCMWC |  |  |
| 4015 Admin Fees | 445.26 | 338.36 |
| 4020 Annual Fees | 12,376.05 | 10,577.47 |
| 4025 Fee Income | 320.00 | 91.85 |
| 4030 Premium Water Usage | 2,448.45 | 2,054.33 |
| 4040 Water Meter | 500.00 |  |
| **Total 4010 LCMWC** | **16,089.76** | **13,062.01** |
| 4500 Unapplied Cash Payment Income | 2,403.26 | 1,153.00 |
| Services (deleted) | 40.00 |  |
| **Total Income** | **18,533.02** | **14,215.01** |
| GROSS PROFIT | **18,533.02** | **14,215.01** |
| EXPENSES |  |  |
| 5040 Dues and Subscriptions | 177.11 | 109.46 |
| 5085 General Canyon Materials | 799.36 |  |
| 5143 Meals & Entertainment |  | 25.98 |
| 5145 Office Supplies | 387.36 | 518.07 |
| 5155 Outside services | 810.00 |  |
| 5160 Payroll processing fees | 51.00 | 177.11 |
| 5180 Professional Fees |  |  |
| 5185 Accounting | 536.25 | 536.25 |
| 5190 Legal-Prof Fees | 8,734.75 |  |
| **Total 5180 Professional Fees** | **9,271.00** | **536.25** |
| 5215 Repair & Maintenance | 585.26 | 139.94 |
| 5291 Pipeline Project |  |  |
| 5292 Pipeline Materials |  | 572.00 |
| **Total 5291 Pipeline Project** |  | **572.00** |
| 5315 Uncategorized Expense |  | 0.99 |
| 5320 Utilities |  |  |
| 5330 Gas & Electric | 775.67 | 648.27 |
| 5340 Telephone | 37.62 | 37.41 |
| 5345 Water - San Jose Water Co | 835.21 | 223.68 |
| **Total 5320 Utilities** | **1,648.50** | **909.36** |
| 5350 Wages | 2,030.25 |  |
| 5360 Canyon Labor |  | 2,001.25 |
| 5380 Payroll Tax Expense | 291.84 | 362.67 |
| 5385 Secretary |  | 571.25 |
| 5386 Treasurer |  | 337.50 |
| 5390 Water Plant Operations | 1,500.00 | 1,500.00 |
| **Total 5350 Wages** | **3,822.09** | **4,772.67** |
| 5400 Water Testing | 450.00 |  |
| 5450 Workers Comp Insurance | 517.11 |  |
| **Total Expenses** | **18,518.79** | **7,761.83** |
| NET OPERATING INCOME | **14.23** | **6,453.18** |
| OTHER INCOME |  |  |
| 5500 Interest Inc | 1.35 | 1.55 |
| **Total Other Income** | **1.35** | **1.55** |
| NET OTHER INCOME | **1.35** | **1.55** |
| NET INCOME | **$15.58** | **$6,454.73** |

Balance Sheet

As of September 30, 2020

|  | **Total** |
| --- | --- |
|  | **As of Sep 30, 2020** | **As of Sep 30, 2019 (PY)** |
| ASSETS |  |  |
| **Current Assets** |  |  |
| **Bank Accounts** |  |  |
| 1040 Business Market-1411 | 2,000.06 | 8,186.06 |
| 1050 General Fund 50940 | 160,281.36 | 169,101.96 |
| **Total Bank Accounts** | **162,281.42** | **177,288.02** |
| **Accounts Receivable** |  |  |
| 2025 Water Dues | -4,000.00 | -3,856.25 |
| 2026 Estimated Losses in collection | -16,000.00 | -16,000.00 |
| **Total Accounts Receivable** | **-20,000.00** | **-19,856.25** |
| **Other Current Assets** |  |  |
| 2500 Undeposited funds | 601.60 | 615.00 |
| **Total Other Current Assets** | **601.60** | **615.00** |
| **Total Current Assets** | **142,883.02** | **158,046.77** |
| **Fixed Assets** |  |  |
| 3000 Fixed Assets |  |  |
| 3010 Beardsley Bridge | 148,908.12 | 148,908.12 |
| 3015 Filtration Site | 653,113.02 | 653,113.02 |
| 3020 Fixtures & Equipment | 186,748.90 | 186,294.26 |
| 3030 Leasehold Improvements | 13,955.00 | 13,955.00 |
| 3040 Less Accumulated Depreciation | -365,005.13 | -365,005.13 |
| **Total 3000 Fixed Assets** | **637,719.91** | **637,265.27** |
| 3021 Office Equipment | 404.00 | 404.00 |
| **Total Fixed Assets** | **638,123.91** | **637,669.27** |
| **TOTAL ASSETS** | **$781,006.93** | **$795,716.04** |
| LIABILITIES AND EQUITY |  |  |
| **Liabilities** |  |  |
| **Current Liabilities** |  |  |
| **Other Current Liabilities** |  |  |
| Comcast Installation Deposits | -1,785.56 |  |
| **Total Other Current Liabilities** | **-1,785.56** | **0.00** |
| **Total Current Liabilities** | **-1,785.56** | **0.00** |
| **Total Liabilities** | **-1,785.56** | **0.00** |
| **Equity** |  |  |
| 3900 Members Equity | 773,951.99 | 774,225.04 |
| 3950 Grant - LCCSD | -10,000.00 | 0.00 |
| Net Income | 18,840.50 | 21,491.00 |
| **Total Equity** | **782,792.49** | **795,716.04** |
| **TOTAL LIABILITIES AND EQUITY** | **$781,006.93** | **$795,716.04** |