



Management Report: Prior Fiscal Year

Lake Canyon Mutual Water Company
July 1, 2019 - June 30, 2020

Prepared by
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Prepared on
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Expenses by Vendor Summary

July 2019 - June 2020

		Jul 2019 - Jun 2020	Jul 2018 - Jun 2019
A. Angelos Roofing Co			1,258.00
Adobe ExportPDF			47.76
Affordable Treasures			86.99
Alpha Chemicals		17.00	
Alpha Land Surveys Inc	Survey	200.00	
Amazon		123.94	129.39
Barbara Abel		55.00	368.00
Bay Breakers			382.38
Best Buy			54.60
Bruce Barton Pump			153.00
BSK Associates	Annual Water Testing	981.00	1,869.00
Casey Farrand		75.00	
Corey & Sons Construction	Paving: Beardsley	62,240.00	
Corix Water Products, Inc.	Water Pipes		761.06
Costco		546.68	439.40
Crum Electric Supply		292.98	
Cunningham Tractor			76,098.50
D & D Compressor		44.79	
Department of Tax & Collections		2,777.20	
Dollartree			15.30
Fedex Office		158.92	
Franchise Tax Board		1,694.00	
Freeconferencecall	Board mtg. conferencing (former)	271.40	24.73
Frey & Associates			1,950.00
Frontier		414.92	473.42
Gayelynn Miller			60.00
Grainger		338.25	98.61
Green Lantern Electric			220.00
Gusto	Payroll Co. (new)	153.00	51.00
Hach Company		62.52	103.42
Holmes Custom Product			16.81
Home Depot		263.37	430.73
Hopkins Technical Products		1,466.31	
Iconix Waterworks		552.24	31,000.78
Intuit		755.00	540.00
Kirk Epperly			108.60
Lake Canyon Mutual Water Co.	Comcast	1,400.00	
Los Gatos Hardware		143.99	32.44
McDonalds			1.09
MountainView Services	Service Call: John Lewis	1,782.80	
Nob Hill			25.32
Office Depot		129.35	417.01
Paychex	Payroll Co. (former)	1,317.16	1,942.84

		Jul 2019 - Jun 2020	Jul 2018 - Jun 2019
PG&E		6,434.44	8,087.28
QuickBooks Payments			46.72
Rebecca Cabral		232.53	
Robert Lee Assoc.	Accountant: Income Tax	6,366.00	
Ru Rajapakse	Reimburse: Oak Ct. exit clearing	555.48	
Rural Supply Hardware		308.03	320.43
Safeway		9.44	68.03
SC County Public Health Lab	Monthly / Biweekly testing	850.00	1,670.00
Scurich Insurance Services	Insurance	3,699.00	3,568.00
Secretary of State		20.00	20.00
Sherri Wood	Bookkeeper	7,075.21	6,918.88
SJ Water Co	Raw water: Beardsley Creek	3,355.21	7,353.66
Sky Blue Pool Supply	Chlorine	344.75	393.04
Staples		265.46	
Stone Brewing Co	Lunch: Water Treatment seminar		23.40
SWRCB Accounting Office		180.00	1,756.00
SWRCB-DWOC		175.00	
Sycal Engineering			990.00
Target		12.87	
Tax Collector: Santa Clara Co.			3,411.78
Tom Newhall	Labor, including pipeline	5,408.27	26,687.09
Trader Joes		25.98	60.08
Uline	Mirror	328.08	
UPS Store	Shipping: water samples	101.77	331.51
USPS	PO Box; stamps	173.00	126.00
Vu Dang			74.11
Walgreens		2.72	12.83
Wix.com	Website hosting	132.00	179.70
Zoom	Board mtg. conferencing (new)	44.97	
Labor		45,302.19	44,947.07
TOTAL		\$159,659.22	\$226,205.79

Profit and Loss

July 2019 - June 2020

		Total
	Jul 2019 - Jun 2020	Jul 2018 - Jun 2019 (PY)
INCOME		
4010 LCMWC		
4015 Admin Fees	4,694.84	2,301.97
4020 Annual Fees	129,811.89	128,423.18
4025 Fee Income	2,789.05	2,887.46
4030 Premium Water Usage	21,976.85	19,550.33
4040 Water Meter		900.00
Total 4010 LCMWC	159,272.63	154,062.94
4500 Unapplied Cash Payment Income	-154.08	1,902.02
Services (deleted)	260.00	
Total Income	159,378.55	155,964.96
GROSS PROFIT	159,378.55	155,964.96
EXPENSES		
5025 Bank Charge	0.00	46.72
5030 Charitable Contributions	1,400.00	
5040 Dues and Subscriptions	1,691.27	1,628.41
5080 General Canyon Maintenance	555.48	
5085 General Canyon Materials	1,297.18	1,619.92
5090 Insurance	3,699.00	3,568.00
5135 Licenses and Permits	20.00	20.00
5143 Meals & Entertainment	32.70	264.91
5145 Office Supplies	1,651.55	1,632.22
5150 Outside Services-Engr.		990.00
5155 Outside services		40.00
5160 Payroll processing fees	1,470.17	1,993.84
5170 Postage and Delivery	357.50	260.00
5180 Professional Fees	1,982.80	
5185 Accounting	13,078.75	8,608.88
Total 5180 Professional Fees	15,061.55	8,608.88
5205 Regulatory Fees		1,000.00
5215 Repair & Maintenance	2,176.81	2,788.99
5225 Road Maintenance	62,608.17	761.06
5270 Taxes		
5285 Property Tax Expense	2,777.20	3,411.78
5290 State	1,694.00	
Total 5270 Taxes	4,471.20	3,411.78
5291 Pipeline Project		
5292 Pipeline Materials	1,337.20	31,927.82
5295 Pipeline Labor	3,111.22	97,398.50
Total 5291 Pipeline Project	4,448.42	129,326.32
5315 Uncategorized Expense	92.82	4.95
5320 Utilities		

	Jul 2019 - Jun 2020	Jul 2018 - Jun 2019 (PY)	Total
5330 Gas & Electric	6,434.44		8,087.28
5340 Telephone	414.92		473.42
5345 Water - San Jose Water Co	3,355.21		7,353.66
Total 5320 Utilities	10,204.57		15,914.36
5350 Wages	6,604.20		
5360 Canyon Labor	9,318.75		10,222.50
5380 Payroll Tax Expense	3,571.18		3,771.82
5385 Secretary	3,090.00		2,818.75
5386 Treasurer	3,375.00		7,807.50
5390 Water Plant Operations	20,638.62		23,867.18
Total 5350 Wages	46,597.75		48,487.75
5400 Water Testing	1,831.00		3,539.00
Total Expenses	159,667.14		225,907.11
NET OPERATING INCOME	-288.59		-69,942.15
OTHER INCOME			
5500 Interest Inc	15.54		27.23
Total Other Income	15.54		27.23
NET OTHER INCOME	15.54		27.23
NET INCOME	\$ -273.05		\$ -69,914.92

Balance Sheet

As of June 30, 2020

	As of Jun 30, 2020	As of Jun 30, 2019 (PY)	Total
ASSETS			
Current Assets			
Bank Accounts			
1040 Business Market-1411	2,000.01		8,185.24
1050 General Fund 50940	141,838.45		146,282.98
Total Bank Accounts	143,838.46		154,468.22
Accounts Receivable			
2025 Water Dues	-4,000.00		-3,856.25
2026 Estimated Losses in collection	-16,000.00		-16,000.00
Total Accounts Receivable	-20,000.00		-19,856.25
Other Current Assets			
2500 Undeposited funds	658.70		1,943.80
Total Other Current Assets	658.70		1,943.80
Total Current Assets	124,497.16		136,555.77
Fixed Assets			
3000 Fixed Assets			
3010 Beardsley Bridge	148,908.12		148,908.12
3015 Filtration Site	653,113.02		653,113.02
3020 Fixtures & Equipment	186,294.26		186,294.26
3030 Leasehold Improvements	13,955.00		13,955.00
3040 Less Accumulated Depreciation	-365,005.13		-365,005.13
Total 3000 Fixed Assets	637,265.27		637,265.27
3021 Office Equipment	404.00		404.00
Total Fixed Assets	637,669.27		637,669.27
TOTAL ASSETS	\$762,166.43		\$774,225.04
LIABILITIES AND EQUITY			
Liabilities			
Current Liabilities			
Other Current Liabilities			
Comcast Installation Deposits	-1,785.56		
Total Other Current Liabilities	-1,785.56		0.00
Total Current Liabilities	-1,785.56		0.00
Total Liabilities	-1,785.56		0.00
Equity			
3900 Members Equity	774,225.04		844,139.96
3950 Grant – LCCSD	-10,000.00		0.00
Net Income	-273.05		-69,914.92
Total Equity	763,951.99		774,225.04
TOTAL LIABILITIES AND EQUITY	\$762,166.43		\$774,225.04