

Management Report

Lake Canyon Mutual Water Company

For the month ended October 31, 2015

Prepared on

November 10, 2015

Table of Contents

Profit and Loss..... **3Error! Bookmark not defined.**

Expenses by Vendor Summary5

Balance Sheet6

Profit and Loss

October 2015

	Total
INCOME	
4010 LCMWC	
4015 Admin Fees	1,130.03
4020 Annual Fees	6,718.47
4035 Special Assessment	50.00
Total 4010 LCMWC	7,898.50
4500 Unapplied Cash Payment Income	390.00
Total Income	8,288.50
GROSS PROFIT	
	8,288.50
EXPENSES	
5025 Bank Charge	3.00
5085 General Canyon Materials	23.93
5100 Interest Exp	156.37
5143 Meals & Entertainment	170.72
5160 Payroll processing fees	134.10
5180 Professional Fees	
5185 Accounting	770.00
Total 5180 Professional Fees	770.00
5320 Utilities	
5330 Gas & Electric	497.74
5340 Telephone	48.07
5345 Water - San Jose Water Co	541.39
Total 5320 Utilities	1,087.20
5350 Wages	
5360 Canyon Labor	165.00
5380 Payroll Tax Expense	125.67
5390 Water Plant Operations	1,350.00
Total 5350 Wages	1,640.67
Total Expenses	3,985.99
NET OPERATING INCOME	
	4,302.51
OTHER INCOME	
5500 Interest Inc	1.84
Total Other Income	1.84
NET OTHER INCOME	
	1.84
NET INCOME	
	\$4,304.35

Expenses by Vendor Summary

October 2015

	Total
Alison Breeze	170.72
Barbara Abel	1,200.00
Paychex	134.10
PG&E	497.74
Ryan Herco	23.93
Sherri Wood	770.00
Verizon	48.07
Wells Fargo	156.37
TOTAL	\$3,000.93

Balance Sheet

As of October 31, 2015

	Total
ASSETS	
Current Assets	
Bank Accounts	
1040 Business Market-1411	8,176.44
1050 General Fund 50940	208,981.92
Total Bank Accounts	217,158.36
Accounts Receivable	
2025 Water Dues	12,933.58
Total Accounts Receivable	12,933.58
Total Current Assets	230,091.94
Fixed Assets	
3000 Fixed Assets	
3010 Beardsley Bridge	60,000.00
3015 Filtration Site	653,113.02
3020 Fixtures & Equipment	3,145.45
3025 Laurel Bridge	88,908.12
3030 Leasehold Improvements	13,955.00
3040 Less Accumulated Depreciation	-231,735.13
3045 Water Tank	183,548.81
Total 3000 Fixed Assets	770,935.27
Total Fixed Assets	770,935.27
TOTAL ASSETS	\$1,001,027.21
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	
Credit Cards	
Wells Fargo 8006	-863.16
Wells Fargo 8014	-473.72
Total Credit Cards	-1,336.88
Total Current Liabilities	-1,336.88
Long-Term Liabilities	
3600 Note Payable-LT	21,864.28
Total Long-Term Liabilities	21,864.28
Total Liabilities	20,527.40
Equity	
3900 Members Equity	774,695.74
3950 Grant – LCCSD	98,800.00

	Total
Net Income	107,004.07
Total Equity	980,499.81
TOTAL LIABILITIES AND EQUITY	\$1,001,027.21