



# Management Report: Prior Month

Lake Canyon Mutual Water Company  
For Month of March 2020

Prepared by  
**Bud Everts**

Prepared on  
**April 9, 2020**

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# Expenses by Vendor Summary

March 2020

		<b>Total</b>
	<b>Mar 2020</b>	<b>Mar 2019 (PY)</b>
Adobe ExportPDF		47.76
Amazon	10.34	53.28
BSK Associates		180.00
Costco	107.89	
Dollartree		4.37
Freeconferencecall		24.73
Frontier		75.54
Grainger		98.61
Gusto		51.00
Office Depot		35.62
Paychex		136.60
PG&E		1,324.08
Rural Supply Hardware		6.54
Sherri Wood	536.25	536.25
SJ Water Co	218.49	237.23
Sky Blue Pool Supply		79.86
Stone Brewing Co		23.40
UPS Store		57.39
Not Specified	2,260.85	2,796.83
<b>TOTAL</b>	<b>\$3,133.82</b>	<b>\$5,769.09</b>

# Profit and Loss

March 2020

		<b>Total</b>
	<b>Mar 2020</b>	<b>Mar 2019 (PY)</b>
<b>INCOME</b>		
4010 LCMWC		
4015 Admin Fees	215.41	66.11
4020 Annual Fees	10,643.93	9,769.76
4025 Fee Income	303.20	193.93
4030 Premium Water Usage	2,445.16	1,735.86
<b>Total 4010 LCMWC</b>	<b>13,607.70</b>	<b>11,765.66</b>
4500 Unapplied Cash Payment Income	-403.60	-576.10
<b>Total Income</b>	<b>13,204.10</b>	<b>11,189.56</b>
<b>GROSS PROFIT</b>		
	<b>13,204.10</b>	<b>11,189.56</b>
<b>EXPENSES</b>		
5040 Dues and Subscriptions		26.71
5085 General Canyon Materials		98.61
5143 Meals & Entertainment		23.40
5145 Office Supplies	118.23	198.42
5160 Payroll processing fees		187.60
5180 Professional Fees		
5185 Accounting	536.25	536.25
<b>Total 5180 Professional Fees</b>	<b>536.25</b>	<b>536.25</b>
5215 Repair & Maintenance		86.40
5320 Utilities		
5330 Gas & Electric		1,324.08
5340 Telephone		75.54
5345 Water - San Jose Water Co	218.49	237.23
<b>Total 5320 Utilities</b>	<b>218.49</b>	<b>1,636.85</b>
5350 Wages	556.25	
5360 Canyon Labor		131.25
5380 Payroll Tax Expense	204.60	244.59
5385 Secretary		200.00
5386 Treasurer		720.00
5390 Water Plant Operations	1,500.00	1,500.00
<b>Total 5350 Wages</b>	<b>2,260.85</b>	<b>2,795.84</b>
5400 Water Testing		180.00
<b>Total Expenses</b>	<b>3,133.82</b>	<b>5,771.07</b>
<b>NET OPERATING INCOME</b>	<b>10,070.28</b>	<b>5,418.49</b>
<b>OTHER INCOME</b>		
5500 Interest Inc	1.12	2.46
<b>Total Other Income</b>	<b>1.12</b>	<b>2.46</b>
<b>NET OTHER INCOME</b>	<b>1.12</b>	<b>2.46</b>
<b>NET INCOME</b>	<b>\$10,071.40</b>	<b>\$5,419.96</b>

# Balance Sheet

As of March 31, 2020

	As of Mar 31, 2020	As of Mar 31, 2019 (PY)	Total
<b>ASSETS</b>			
<b>Current Assets</b>			
<b>Bank Accounts</b>			
1040 Business Market-1411	8,187.24		8,184.82
1050 General Fund 50940	117,438.79		269,606.46
<b>Total Bank Accounts</b>	<b>125,626.03</b>		<b>277,791.28</b>
<b>Accounts Receivable</b>			
2025 Water Dues	-4,000.00		-3,856.25
2026 Estimated Losses in collection	-16,000.00		-16,000.00
<b>Total Accounts Receivable</b>	<b>-20,000.00</b>		<b>-19,856.25</b>
<b>Other Current Assets</b>			
2500 Undeposited funds	1,651.10		1,076.50
<b>Total Other Current Assets</b>	<b>1,651.10</b>		<b>1,076.50</b>
<b>Total Current Assets</b>	<b>107,277.13</b>		<b>259,011.53</b>
<b>Fixed Assets</b>			
3000 Fixed Assets			
3010 Beardsley Bridge	148,908.12		148,908.12
3015 Filtration Site	653,113.02		653,113.02
3020 Fixtures & Equipment	186,294.26		186,294.26
3030 Leasehold Improvements	13,955.00		13,955.00
3040 Less Accumulated Depreciation	-365,005.13		-365,005.13
<b>Total 3000 Fixed Assets</b>	<b>637,265.27</b>		<b>637,265.27</b>
3021 Office Equipment	404.00		404.00
<b>Total Fixed Assets</b>	<b>637,669.27</b>		<b>637,669.27</b>
<b>TOTAL ASSETS</b>	<b>\$744,946.40</b>		<b>\$896,680.80</b>
<b>LIABILITIES AND EQUITY</b>			
<b>Liabilities</b>			
<b>Total Liabilities</b>			
<b>Equity</b>			
3900 Members Equity	774,225.04		844,139.96
3950 Grant - LCCSD	-10,000.00		0.00
Net Income	-19,278.64		52,540.84
<b>Total Equity</b>	<b>744,946.40</b>		<b>896,680.80</b>
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>\$744,946.40</b>		<b>\$896,680.80</b>