



# Management Report - Board Meeting

Lake Canyon Mutual Water Company  
For the Month ended June 30,2016

Prepared by  
**Bud Everts**

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# Profit and Loss

June 2016

	<b>Total</b>
<b>INCOME</b>	
4010 LCMWC	
4020 Annual Fees	5,500.00
4030 Premium Water Usage	160.50
4035 Special Assessment	100.00
<b>Total 4010 LCMWC</b>	<b>5,760.50</b>
4500 Unapplied Cash Payment Income	-0.50
<b>Total Income</b>	<b>5,760.00</b>
<b>GROSS PROFIT</b>	<b>5,760.00</b>
<b>EXPENSES</b>	
5025 Bank Charge	3.00
5085 General Canyon Materials	21.15
5143 Meals & Entertainment	67.42
5145 Office Supplies	5.86
5160 Payroll processing fees	120.14
5170 Postage and Delivery	86.00
5180 Professional Fees	
5185 Accounting	542.00
<b>Total 5180 Professional Fees</b>	<b>542.00</b>
5215 Repair & Maintenance	58.47
5320 Utilities	
5330 Gas & Electric	626.45
5340 Telephone	34.49
5345 Water - San Jose Water Co	114.48
<b>Total 5320 Utilities</b>	<b>775.42</b>
5350 Wages	
5380 Payroll Tax Expense	173.83
5385 Secretary	450.00
5390 Water Plant Operations	1,500.00
<b>Total 5350 Wages</b>	<b>2,123.83</b>
<b>Total Expenses</b>	<b>3,803.29</b>
<b>NET OPERATING INCOME</b>	<b>1,956.71</b>
<b>OTHER INCOME</b>	
5500 Interest Inc	1.65
<b>Total Other Income</b>	<b>1.65</b>
<b>NET OTHER INCOME</b>	<b>1.65</b>
<b>NET INCOME</b>	<b>\$1,958.36</b>

# Expenses by Vendor Summary

June 2016

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	<b>Total</b>
Alison Breeze	67.42
Barbara Abel	1,579.62
Frontier	34.49
Jo Thorson	450.00
Paychex	120.14
PG&E	626.45
Sherri Wood	542.00
SJ Water Co	114.48
USPS	86.00
Walgreens	5.86
<b>TOTAL</b>	<b>\$3,626.46</b>

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# Balance Sheet

As of June 30, 2016

	As of Jun 30, 2016	As of Jun 30, 2015 (PY)	Total
<b>ASSETS</b>			
<b>Current Assets</b>			
<b>Bank Accounts</b>			
1040 Business Market-1411	8,178.07	8,175.61	
1050 General Fund 50940	196,271.11	107,705.85	
<b>Total Bank Accounts</b>	<b>204,449.18</b>	<b>115,881.46</b>	
<b>Accounts Receivable</b>			
2025 Water Dues	12,933.58	12,933.58	
<b>Total Accounts Receivable</b>	<b>12,933.58</b>	<b>12,933.58</b>	
<b>Total Current Assets</b>	<b>217,382.76</b>	<b>128,815.04</b>	
<b>Fixed Assets</b>			
<b>3000 Fixed Assets</b>			
3010 Beardsley Bridge	60,000.00	60,000.00	
3015 Filtration Site	653,113.02	653,113.02	
3020 Fixtures & Equipment	3,145.45	3,145.45	
3025 Laurel Bridge	88,908.12	88,908.12	
3030 Leasehold Improvements	13,955.00	13,955.00	
3040 Less Accumulated Depreciation	-231,735.13	-231,735.13	
3045 Water Tank	183,548.81	183,548.81	
<b>Total 3000 Fixed Assets</b>	<b>770,935.27</b>	<b>770,935.27</b>	
<b>Total Fixed Assets</b>	<b>770,935.27</b>	<b>770,935.27</b>	
<b>TOTAL ASSETS</b>	<b>\$988,318.03</b>	<b>\$899,750.31</b>	
<b>LIABILITIES AND EQUITY</b>			
<b>Liabilities</b>			
<b>Current Liabilities</b>			
<b>Credit Cards</b>			
Wells Fargo 8006	-1,734.52	-499.64	
Wells Fargo 8014	-473.72	-194.00	
<b>Total Credit Cards</b>	<b>-2,208.24</b>	<b>-693.64</b>	
<b>Total Current Liabilities</b>	<b>-2,208.24</b>	<b>-693.64</b>	
<b>Long-Term Liabilities</b>			
3600 Note Payable-LT	-1,059.15	25,863.86	
<b>Total Long-Term Liabilities</b>	<b>-1,059.15</b>	<b>25,863.86</b>	
<b>Total Liabilities</b>	<b>-3,267.39</b>	<b>25,170.22</b>	
<b>Equity</b>			
3900 Members Equity	774,580.09	784,052.87	
3950 Grant - LCCSD	98,800.00	100,000.00	
Net Income	118,205.33	-9,472.78	
<b>Total Equity</b>	<b>991,585.42</b>	<b>874,580.09</b>	

		Total
	As of Jun 30, 2016	As of Jun 30, 2015 (PY)
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>\$988,318.03</b>	<b>\$899,750.31</b>