



Management Report: Prior Month

Lake Canyon Mutual Water Company
For June 2017

Prepared by
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Prepared on
July 11, 2017

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Expenses by Vendor Summary

June 2017

| | | Total |
|-----------------------|-------------------|----------------------|
| | Jun 2017 | Jun 2016 (PY) |
| Alison Breeze | | 67.42 |
| Barbara Abel | 115.00 | 1,579.62 |
| Costco | 83.92 | |
| Frontier | 34.21 | 34.49 |
| Jo Thorson | | 450.00 |
| Los Gatos Hardware | 47.94 | |
| Office Depot | 79.51 | |
| Paychex | | 120.14 |
| PG&E | 436.34 | 626.45 |
| Rural Supply Hardware | 30.51 | |
| Ryan Herco | 43.73 | |
| Sherri Wood | 698.60 | 542.00 |
| SJ Water Co | | 114.48 |
| Sky Blue Pool Supply | 23.48 | |
| USPS | 90.00 | 86.00 |
| Walgreens | 16.98 | 5.86 |
| Wix.com | 117.00 | |
| TOTAL | \$1,817.22 | \$3,626.46 |

Profit and Loss June 2017

| | Jun 2017 | Jun 2016 (PY) |
|-------------------------------------|-------------------|-------------------|
| INCOME | | |
| 4010 LCMWC | | |
| 4015 Admin Fees | 93.04 | |
| 4020 Annual Fees | 8,519.14 | 5,500.00 |
| 4025 Fee Income | -10.00 | |
| 4030 Premium Water Usage | 1,147.74 | 160.50 |
| 4035 Special Assessment | 100.00 | 100.00 |
| Total 4010 LCMWC | 9,849.92 | 5,760.50 |
| 4500 Unapplied Cash Payment Income | 1,928.88 | -0.50 |
| Total Income | 11,778.80 | 5,760.00 |
| GROSS PROFIT | 11,778.80 | 5,760.00 |
| EXPENSES | | |
| 5025 Bank Charge | | 3.00 |
| 5040 Dues and Subscriptions | 117.00 | |
| 5085 General Canyon Materials | 91.67 | 21.15 |
| 5143 Meals & Entertainment | | 67.42 |
| 5145 Office Supplies | 274.01 | 5.86 |
| 5160 Payroll processing fees | 144.51 | 120.14 |
| 5170 Postage and Delivery | 90.00 | 86.00 |
| 5185 Accounting | 605.00 | 542.00 |
| Total 5180 Professional Fees | 605.00 | 542.00 |
| 5215 Repair & Maintenance | 53.99 | 58.47 |
| 5320 Utilities | | |
| 5330 Gas & Electric | | 626.45 |
| 5340 Telephone | 34.21 | 34.49 |
| 5345 Water - San Jose Water Co | | 114.48 |
| Total 5320 Utilities | 34.21 | 775.42 |
| 5350 Wages | | |
| 5380 Payroll Tax Expense | 192.39 | 173.83 |
| 5385 Secretary | 200.00 | 450.00 |
| 5386 Treasurer | 663.75 | |
| 5390 Water Plant Operations | 1,615.00 | 1,500.00 |
| Total 5350 Wages | 2,671.14 | 2,123.83 |
| Utilities, Bus | 436.34 | |
| Total Expenses | 4,517.87 | 3,803.29 |
| NET OPERATING INCOME | 7,260.93 | 1,956.71 |
| OTHER INCOME | | |
| 5500 Interest Inc | 2.24 | 1.65 |
| Total Other Income | 2.24 | 1.65 |
| NET OTHER INCOME | 2.24 | 1.65 |
| NET INCOME | \$7,263.17 | \$1,958.36 |

Balance Sheet

As of Jun 30, 2017

As of Jun 30, 2016 (PY)

ASSETS

Current Assets

Bank Accounts

| | | |
|---------------------------|------------|------------|
| 1040 Business Market-1411 | 8,180.53 | 8,178.07 |
| 1050 General Fund 50940 | 278,318.38 | 196,271.11 |

| | | |
|----------------------------|-------------------|-------------------|
| Total Bank Accounts | 286,498.91 | 204,449.18 |
|----------------------------|-------------------|-------------------|

Accounts Receivable

| | | |
|-----------------------|-----------|-----------|
| 2025 Water Dues | 12,933.58 | 12,933.58 |
| 2035 Water Dues 02-03 | -557.33 | -557.33 |

| | | |
|----------------------------------|------------------|------------------|
| Total Accounts Receivable | 12,376.25 | 12,376.25 |
|----------------------------------|------------------|------------------|

Other Current Assets

| | | |
|------------------------|--------|------|
| 2500 Undeposited funds | 197.40 | 0.00 |
|------------------------|--------|------|

| | | |
|-----------------------------------|---------------|-------------|
| Total Other Current Assets | 197.40 | 0.00 |
|-----------------------------------|---------------|-------------|

Total Current Assets

| | |
|-------------------|-------------------|
| 299,072.56 | 216,825.43 |
|-------------------|-------------------|

Fixed Assets

3000 Fixed Assets

| | | |
|------------------------------------|-------------|-------------|
| 3010 Beardsley Bridge | 60,000.00 | 60,000.00 |
| 3015 Filtration Site | 653,113.02 | 653,113.02 |
| 3020 Fixtures & Equipment | 3,145.45 | 3,145.45 |
| 3025 Laurel Bridge | 88,908.12 | 88,908.12 |
| 3030 Leasehold Improvements | 13,955.00 | 13,955.00 |
| 3040 Less Accumulated Depreciation | -231,735.13 | -231,735.13 |
| 3045 Water Tank | 183,548.81 | 183,548.81 |

| | | |
|--------------------------------|-------------------|-------------------|
| Total 3000 Fixed Assets | 770,935.27 | 770,935.27 |
|--------------------------------|-------------------|-------------------|

Total Fixed Assets

| | |
|-------------------|-------------------|
| 770,935.27 | 770,935.27 |
|-------------------|-------------------|

TOTAL ASSETS

| | |
|-----------------------|---------------------|
| \$1,070,007.83 | \$987,760.70 |
|-----------------------|---------------------|

LIABILITIES AND EQUITY

Liabilities

Current Liabilities

Credit Cards

| | | |
|------------------|-----------|-----------|
| Wells Fargo 8006 | -1,734.52 | -1,734.52 |
| Wells Fargo 8014 | -473.72 | -473.72 |

| | | |
|---------------------------|------------------|------------------|
| Total Credit Cards | -2,208.24 | -2,208.24 |
|---------------------------|------------------|------------------|

| | | |
|----------------------------------|------------------|------------------|
| Total Current Liabilities | -2,208.24 | -2,208.24 |
|----------------------------------|------------------|------------------|

Long-Term Liabilities

| | | |
|----------------------|-----------|-----------|
| 3600 Note Payable-LT | -1,059.15 | -1,059.15 |
|----------------------|-----------|-----------|

| | | |
|------------------------------------|------------------|------------------|
| Total Long-Term Liabilities | -1,059.15 | -1,059.15 |
|------------------------------------|------------------|------------------|

Total Liabilities

| | |
|------------------|------------------|
| -3,267.39 | -3,267.39 |
|------------------|------------------|

Equity

| | | |
|---------------------|------------|------------|
| 3900 Members Equity | 892,228.09 | 774,580.09 |
| 3950 Grant - LCCSD | 98,800.00 | 98,800.00 |
| Net Income | 82,247.13 | 117,648.00 |

| | | |
|---------------------|---------------------|-------------------|
| Total Equity | 1,073,275.22 | 991,028.09 |
|---------------------|---------------------|-------------------|

TOTAL LIABILITIES AND EQUITY

| | |
|-----------------------|---------------------|
| \$1,070,007.83 | \$987,760.70 |
|-----------------------|---------------------|