



Management Report: Prior Month

Lake Canyon Mutual Water Company
For June 2017

Prepared by
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Prepared on
July 11, 2017

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Expenses by Vendor Summary

June 2017

		Total
	Jun 2017	Jun 2016 (PY)
Alison Breeze		67.42
Barbara Abel	115.00	1,579.62
Costco	83.92	
Frontier	34.21	34.49
Jo Thorson		450.00
Los Gatos Hardware	47.94	
Office Depot	79.51	
Paychex		120.14
PG&E	436.34	626.45
Rural Supply Hardware	30.51	
Ryan Herco	43.73	
Sherri Wood	698.60	542.00
SJ Water Co		114.48
Sky Blue Pool Supply	23.48	
USPS	90.00	86.00
Walgreens	16.98	5.86
Wix.com	117.00	
TOTAL	\$1,817.22	\$3,626.46

Profit and Loss June 2017

	Jun 2017	Jun 2016 (PY)
INCOME		
4010 LCMWC		
4015 Admin Fees	93.04	
4020 Annual Fees	8,519.14	5,500.00
4025 Fee Income	-10.00	
4030 Premium Water Usage	1,147.74	160.50
4035 Special Assessment	100.00	100.00
Total 4010 LCMWC	9,849.92	5,760.50
4500 Unapplied Cash Payment Income	1,928.88	-0.50
Total Income	11,778.80	5,760.00
GROSS PROFIT	11,778.80	5,760.00
EXPENSES		
5025 Bank Charge		3.00
5040 Dues and Subscriptions	117.00	
5085 General Canyon Materials	91.67	21.15
5143 Meals & Entertainment		67.42
5145 Office Supplies	274.01	5.86
5160 Payroll processing fees	144.51	120.14
5170 Postage and Delivery	90.00	86.00
5185 Accounting	605.00	542.00
Total 5180 Professional Fees	605.00	542.00
5215 Repair & Maintenance	53.99	58.47
5320 Utilities		
5330 Gas & Electric		626.45
5340 Telephone	34.21	34.49
5345 Water - San Jose Water Co		114.48
Total 5320 Utilities	34.21	775.42
5350 Wages		
5380 Payroll Tax Expense	192.39	173.83
5385 Secretary	200.00	450.00
5386 Treasurer	663.75	
5390 Water Plant Operations	1,615.00	1,500.00
Total 5350 Wages	2,671.14	2,123.83
Utilities, Bus	436.34	
Total Expenses	4,517.87	3,803.29
NET OPERATING INCOME	7,260.93	1,956.71
OTHER INCOME		
5500 Interest Inc	2.24	1.65
Total Other Income	2.24	1.65
NET OTHER INCOME	2.24	1.65
NET INCOME	\$7,263.17	\$1,958.36

Balance Sheet

As of Jun 30, 2017

As of Jun 30, 2016 (PY)

ASSETS

Current Assets

Bank Accounts

1040 Business Market-1411	8,180.53	8,178.07
1050 General Fund 50940	278,318.38	196,271.11

Total Bank Accounts	286,498.91	204,449.18
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Accounts Receivable

2025 Water Dues	12,933.58	12,933.58
2035 Water Dues 02-03	-557.33	-557.33

Total Accounts Receivable	12,376.25	12,376.25
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Other Current Assets

2500 Undeposited funds	197.40	0.00
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Total Other Current Assets	197.40	0.00
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Total Current Assets

299,072.56	216,825.43
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Fixed Assets

3000 Fixed Assets

3010 Beardsley Bridge	60,000.00	60,000.00
3015 Filtration Site	653,113.02	653,113.02
3020 Fixtures & Equipment	3,145.45	3,145.45
3025 Laurel Bridge	88,908.12	88,908.12
3030 Leasehold Improvements	13,955.00	13,955.00
3040 Less Accumulated Depreciation	-231,735.13	-231,735.13
3045 Water Tank	183,548.81	183,548.81

Total 3000 Fixed Assets	770,935.27	770,935.27
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Total Fixed Assets

770,935.27	770,935.27
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TOTAL ASSETS

\$1,070,007.83	\$987,760.70
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LIABILITIES AND EQUITY

Liabilities

Current Liabilities

Credit Cards

Wells Fargo 8006	-1,734.52	-1,734.52
Wells Fargo 8014	-473.72	-473.72

Total Credit Cards	-2,208.24	-2,208.24
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Total Current Liabilities	-2,208.24	-2,208.24
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Long-Term Liabilities

3600 Note Payable-LT	-1,059.15	-1,059.15
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Total Long-Term Liabilities	-1,059.15	-1,059.15
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Total Liabilities

-3,267.39	-3,267.39
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Equity

3900 Members Equity	892,228.09	774,580.09
3950 Grant - LCCSD	98,800.00	98,800.00
Net Income	82,247.13	117,648.00

Total Equity	1,073,275.22	991,028.09
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TOTAL LIABILITIES AND EQUITY

\$1,070,007.83	\$987,760.70
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