



Managment Report: Prior Month

Lake Canyon Mutual Water Co.
For Month of November 2021

Prepared by
Bud Everts

Prepared on
December 14, 2021

Expenses by Vendor Summary

November 2021

		Total	
		Nov 2021	Nov 2020 (PY)
Alpha Chemicals	Citric Acid – Treatment Plant Cleaning		28.00
Frontier	Phone	51.88	37.69
Gusto	Payroll	57.00	57.00
Los Gatos Hardware	Batteries	3.05	18.21
PG&E	Electricity	768.00	788.37
Rural Supply Hardware			21.81
Sherri Wood	Bookkeeper	536.25	596.05
SJ Water Co	Raw Water from Beardsley Creek	956.83	979.93
Sky Blue Pool Supply	Chlorine	16.72	91.13
Tom Newhall			17.83
Trader Joes	Annual Members Meeting: supplies		18.27
UPS Store	Shipping credit from 2020: damaged testing samples		-283.00
TOTAL		\$2,389.73	\$2,371.29

Profit and Loss November 2021

	Nov 2021	Nov 2020 (PY)
INCOME		
4010 LCMWC		
4015 Admin Fees	1,004.60	305.98
4020 Annual Fees	10,464.79	9,146.15
4025 Fee Income	1,092.25	140.00
4030 Premium Water Usage	1,436.30	1,594.79
4040 Water Meter	1,150.29	
Total 4010 LCMWC	15,148.23	11,186.92
4500 Unapplied Cash Payment Income	-245.35	-683.06
Total Income	14,902.88	10,503.86
EXPENSES		
5040 Dues and Subscriptions	57.00	
5055 Filtration Plant		
5065 Materials		28.00
Total 5055 Filtration Plant		28.00
5085 General Canyon Materials	19.77	36.04
5143 Meals & Entertainment		18.27
5145 Office Supplies		59.80
5160 Payroll processing fees		57.00
5170 Postage and Delivery		-283.00
5180 Professional Fees		
5185 Accounting	536.25	536.25
Total 5180 Professional Fees	536.25	536.25
5215 Repair & Maintenance		112.94
5310 Travel		178.25
5320 Utilities		
5330 Gas & Electric	768.00	788.37
5340 Telephone	51.88	37.69
5345 Water - San Jose Water Co	956.83	979.93
Total 5320 Utilities	1,776.71	1,805.99
5350 Wages		1,409.50
5360 Canyon Labor	390.00	
5380 Payroll Tax Expense	231.90	233.14
5385 Secretary	281.25	
5386 Treasurer	405.00	
5387 Facilities - Roads	130.50	
5388 Facilities - Water	101.50	
5390 Water Plant Operations	1,610.97	1,500.00
Total 5350 Wages	3,151.12	3,142.64
Total Expenses	5,540.85	5,692.18
NET OPERATING INCOME	9,362.03	4,811.68
5500 Interest Inc	1.85	1.41
NET INCOME	\$9,363.88	\$4,813.09

Balance Sheet

As of November 30, 2021

	As of Nov 30, 2021	As of Nov 30, 2020 (PY)	Total
ASSETS			
Current Assets			
Bank Accounts			
1040 Business Market-1411	2,000.29		2,000.08
1050 General Fund 50940	225,670.81		174,671.96
Total Bank Accounts	227,671.10		176,672.04
Accounts Receivable			
2025 Water Dues	-4,000.00		-4,000.00
2026 Estimated Losses in collection	-16,000.00		-16,000.00
Total Accounts Receivable	-20,000.00		-20,000.00
Other Current Assets			
2500 Undeposited funds	617.80		1,061.00
Total Other Current Assets	617.80		1,061.00
Total Current Assets	208,288.90		157,733.04
Fixed Assets			
3000 Fixed Assets			
3010 Beardsley Bridge	148,908.12		148,908.12
3015 Filtration Site	653,113.02		653,113.02
3020 Fixtures & Equipment	187,523.87		186,748.90
3030 Leasehold Improvements	13,955.00		13,955.00
3040 Less Accumulated Depreciation	-365,005.13		-365,005.13
Total 3000 Fixed Assets	638,494.88		637,719.91
3021 Office Equipment	404.00		404.00
Total Fixed Assets	638,898.88		638,123.91
TOTAL ASSETS	\$847,187.78		\$795,856.95
LIABILITIES AND EQUITY			
Liabilities			
Current Liabilities			
Other Current Liabilities			
Comcast Installation Deposits	-1,785.56		-1,171.27
Total Other Current Liabilities	-1,785.56		-1,171.27
Total Current Liabilities	-1,785.56		-1,171.27
Total Liabilities	-1,785.56		-1,171.27
Equity			
3900 Members Equity	822,486.84		773,951.99
3950 Grant - LCCSD	-10,000.00		-10,000.00
Net Income	36,486.50		33,076.23
Total Equity	848,973.34		797,028.22
TOTAL LIABILITIES AND EQUITY	\$847,187.78		\$795,856.95