

# Management Report Prior Month and Fiscal Year-To-Date

Lake Canyon Mutual Water Company

Month of October 2016  
&  
YTD (July 1 - Nov. 8, 2016)

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Prepared by  
**Bud Everts**

Prepared on  
**November 8, 2016**

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# Expenses by Vendor Summary

October 2016

		<b>Total</b>
	<b>Oct 2016</b>	<b>Oct 2015 (PY)</b>
Alison Breeze		170.72
Barbara Abel	1,500.00	1,200.00
Costco	-75.64	
Frontier	36.66	
Office Depot	46.49	
Paychex		134.10
PG&E	537.75	497.74
Ryan Herco		23.93
Sherri Wood	780.50	770.00
SJ Water Co	506.90	541.39
Tom Newhall	1,900.00	
Verizon		48.07
Wells Fargo		156.37
<b>TOTAL</b>	<b>\$5,232.66</b>	<b>\$3,542.32</b>

# Expenses by Vendor Summary

July 1 - November 8, 2016

	<b>Jul 1 - Nov 8, 2016</b>	<b>Jul 1 - Nov 8, 2015 (PY)</b>	<b>Total</b>
Aaron Behman	130.98		
Alison Breeze			170.72
American Water College	299.99		
Barbara Abel	7,930.93		6,140.00
Costco	161.73		
Estates of America			1,024.80
Fall Creek Engineering Inc.	1,250.00		
Fedex Office	187.90		80.78
Frey & Associates	975.00		
Frontier	140.21		
Intuit	279.72		
Office Depot	53.87		111.71
Office Max	28.84		16.40
Paychex	497.36		675.70
PayPal			5.81
PG&E	2,089.52		2,407.37
Radio Shack			42.40
Rebecca Cabral	126.22		
Rural Supply Hardware	70.17		103.27
Ryan Herco			23.93
Santa Clara County Public Health Lab	470.00		300.00
Sherri Wood	3,775.75		3,174.75
SJ Water Co	1,122.92		1,372.14
State Fund Insurance			443.96
State of California			-34,668.91
SWRCB Accounting Office	360.00		
The City of Watsonville			5.00
Tom Newhall	2,835.61		4,180.00
USPS	4.70		
Verizon			190.71
Wells Fargo			679.90
Wix.com	164.70		
<b>TOTAL</b>	<b>\$22,956.12</b>		<b>\$ -13,519.56</b>

# Profit and Loss

October 2016

		Total
	Oct 2016	Oct 2015 (PY)
<b>INCOME</b>		
4010 LCMWC		
4015 Admin Fees		1,130.03
4020 Annual Fees	11,624.52	6,718.47
4025 Fee Income	170.48	
4030 Premium Water Usage	342.50	
4035 Special Assessment	100.00	50.00
<b>Total 4010 LCMWC</b>	<b>12,237.50</b>	<b>7,898.50</b>
4500 Unapplied Cash Payment Income	-998.50	390.00
<b>Total Income</b>	<b>11,239.00</b>	<b>8,288.50</b>
<b>GROSS PROFIT</b>	<b>11,239.00</b>	<b>8,288.50</b>
<b>EXPENSES</b>		
5025 Bank Charge	3.00	3.00
5085 General Canyon Materials		23.93
5100 Interest Exp		156.37
5143 Meals & Entertainment		170.72
5145 Office Supplies	-29.15	0.00
5160 Payroll processing fees		134.10
5180 Professional Fees		
5185 Accounting	780.50	770.00
<b>Total 5180 Professional Fees</b>	<b>780.50</b>	<b>770.00</b>
5320 Utilities		
5330 Gas & Electric		497.74
5340 Telephone	36.66	48.07
5345 Water - San Jose Water Co	506.90	541.39
<b>Total 5320 Utilities</b>	<b>543.56</b>	<b>1,087.20</b>
5350 Wages		
5360 Canyon Labor	3,220.00	165.00
5380 Payroll Tax Expense	454.46	125.67
5390 Water Plant Operations	1,500.00	1,350.00
<b>Total 5350 Wages</b>	<b>5,174.46</b>	<b>1,640.67</b>
Utilities, Bus	537.75	
<b>Total Expenses</b>	<b>7,010.12</b>	<b>3,985.99</b>
<b>NET OPERATING INCOME</b>	<b>4,228.88</b>	<b>4,302.51</b>
<b>OTHER INCOME</b>		
5500 Interest Inc	2.15	1.84
<b>Total Other Income</b>	<b>2.15</b>	<b>1.84</b>
<b>NET OTHER INCOME</b>	<b>2.15</b>	<b>1.84</b>
<b>NET INCOME</b>	<b>\$4,231.03</b>	<b>\$4,304.35</b>



# Profit and Loss

July 1 - November 8, 2016

		<b>Total</b>
	<b>Jul 1 - Nov 8, 2016</b>	<b>Jul 1 - Nov 8, 2015 (PY)</b>
<b>INCOME</b>		
4010 LCMWC		
4015 Admin Fees	1,297.50	1,478.39
4020 Annual Fees	79,969.02	97,031.57
4025 Fee Income	411.15	
4030 Premium Water Usage	1,387.57	
4035 Special Assessment	400.00	250.00
<b>Total 4010 LCMWC</b>	<b>83,465.24</b>	<b>98,759.96</b>
4400 Less Discounts		-3,630.00
4500 Unapplied Cash Payment Income	-123.00	2.00
Grant Reimbursement Income		34,668.91
<b>Total Income</b>	<b>83,342.24</b>	<b>129,800.87</b>
<b>GROSS PROFIT</b>	<b>83,342.24</b>	<b>129,800.87</b>
<b>EXPENSES</b>		
5015 Automobile Expense		5.00
5025 Bank Charge	12.00	56.57
5040 Dues and Subscriptions	639.72	
5045 Education	299.99	
5055 Filtration Plant		
5070 Mileage	36.80	
<b>Total 5055 Filtration Plant</b>	<b>36.80</b>	
5085 General Canyon Materials	402.64	127.20
5100 Interest Exp		676.90
5143 Meals & Entertainment	116.16	170.72
5145 Office Supplies	607.10	251.29
5150 Ooutside Services-Engr.	1,250.00	
5155 Outside services		1,006.20
5160 Payroll processing fees	497.36	675.70
5170 Postage and Delivery	237.92	
5175 Printing and Reproduction		18.60
5180 Professional Fees		
5185 Accounting	4,750.75	3,174.75
<b>Total 5180 Professional Fees</b>	<b>4,750.75</b>	<b>3,174.75</b>
5215 Repair & Maintenance	1,755.03	
5320 Utilities		
5330 Gas & Electric	1,096.15	2,407.37
5340 Telephone	140.21	190.71
5345 Water - San Jose Water Co	1,122.92	1,372.14
<b>Total 5320 Utilities</b>	<b>2,359.28</b>	<b>3,970.22</b>
5350 Wages		
5360 Canyon Labor	3,860.00	6,085.00
5380 Payroll Tax Expense	866.23	1,232.26

	<b>Total</b>	
	<b>Jul 1 - Nov 8, 2016</b>	<b>Jul 1 - Nov 8, 2015 (PY)</b>
5390 Water Plant Operations	6,000.00	6,860.00
<b>Total 5350 Wages</b>	<b>10,726.23</b>	<b>14,177.26</b>
5400 Water Testing	470.00	300.00
5450 Workers Comp Insurance		443.96
Utilities, Bus	993.37	
<b>Total Expenses</b>	<b>25,154.35</b>	<b>25,054.37</b>
<b>NET OPERATING INCOME</b>	<b>58,187.89</b>	<b>104,746.50</b>
<b>OTHER INCOME</b>		
5500 Interest Inc	7.93	5.60
<b>Total Other Income</b>	<b>7.93</b>	<b>5.60</b>
<b>NET OTHER INCOME</b>	<b>7.93</b>	<b>5.60</b>
<b>NET INCOME</b>	<b>\$58,195.82</b>	<b>\$104,752.10</b>



# Balance Sheet

As of November 8, 2016

	As of Nov 8, 2016	As of Nov 8, 2015 (PY)	Total
<b>ASSETS</b>			
<b>Current Assets</b>			
<b>Bank Accounts</b>			
1040 Business Market-1411	8,178.90		8,176.44
1050 General Fund 50940	254,431.10		206,614.30
<b>Total Bank Accounts</b>	<b>262,610.00</b>		<b>214,790.74</b>
<b>Accounts Receivable</b>			
2025 Water Dues	12,968.58		12,933.58
<b>Total Accounts Receivable</b>	<b>12,968.58</b>		<b>12,933.58</b>
<b>Total Current Assets</b>	<b>275,578.58</b>		<b>227,724.32</b>
<b>Fixed Assets</b>			
3000 Fixed Assets			
3010 Beardsley Bridge	60,000.00		60,000.00
3015 Filtration Site	653,113.02		653,113.02
3020 Fixtures & Equipment	3,145.45		3,145.45
3025 Laurel Bridge	88,908.12		88,908.12
3030 Leasehold Improvements	13,955.00		13,955.00
3040 Less Accumulated Depreciation	-231,735.13		-231,735.13
3045 Water Tank	183,548.81		183,548.81
<b>Total 3000 Fixed Assets</b>	<b>770,935.27</b>		<b>770,935.27</b>
<b>Total Fixed Assets</b>	<b>770,935.27</b>		<b>770,935.27</b>
<b>TOTAL ASSETS</b>	<b>\$1,046,513.85</b>		<b>\$998,659.59</b>
<b>LIABILITIES AND EQUITY</b>			
<b>Liabilities</b>			
<b>Current Liabilities</b>			
<b>Credit Cards</b>			
Wells Fargo 8006	-1,734.52		-863.16
Wells Fargo 8014	-473.72		-473.72
<b>Total Credit Cards</b>	<b>-2,208.24</b>		<b>-1,336.88</b>
<b>Total Current Liabilities</b>	<b>-2,208.24</b>		<b>-1,336.88</b>
<b>Long-Term Liabilities</b>			
3600 Note Payable-LT	-1,059.15		21,864.28
<b>Total Long-Term Liabilities</b>	<b>-1,059.15</b>		<b>21,864.28</b>
<b>Total Liabilities</b>	<b>-3,267.39</b>		<b>20,527.40</b>
<b>Equity</b>			
3900 Members Equity	892,785.42		774,580.09
3950 Grant - LCCSD	98,800.00		98,800.00
Net Income	58,195.82		104,752.10
<b>Total Equity</b>	<b>1,049,781.24</b>		<b>978,132.19</b>
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>\$1,046,513.85</b>		<b>\$998,659.59</b>