



# Managment Report: Prior Month

Lake Canyon Mutual Water Co.  
For Month of August 2020

Prepared by  
**Bud Everts**

Prepared on  
**September 15, 2020**

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# Expenses by Vendor Summary

August 2020

		<b>Aug 2020</b>	<b>Total</b>
			<b>Aug 2019 (PY)</b>
Alpha Chemicals			17.00
BSK Associates			180.00
Costco			103.75
Freeconferencecall			9.02
Frontier	Phone service	37.27	37.35
Gusto	Payroll service	51.00	
Home Depot			39.95
Intuit	QuickBooks: annual subscription	755.00	
Los Gatos Hardware			47.95
Paychex			189.11
PG&E	(COVID-19 Customer Credit: \$304.53)	180.53	620.80
Ru Rajapakse			555.48
Rural Supply Hardware	Gloves, batteries	25.09	
Sherri Wood	July and Aug. both paid this month	1,072.50	678.71
SJ Water Co	Water usage up (Sept. bill: \$835.21)	616.98	213.26
Sky Blue Pool Supply	Chlorine	31.95	30.86
SWRCB-DWOCP			60.00
Tlf Campbell Citti	Family Flowers: Kent Wozniak passing	101.57	
Zoom		14.99	
Not Specified	Wages (Acct. 5350 on P&L: pg. 3)	2,458.83	4,174.23
<b>TOTAL</b>		<b>\$5,345.71</b>	<b>\$6,957.47</b>

# Profit and Loss August 2020

	Aug 2020	Aug 2019 (PY)
<b>INCOME</b>		
4010 LCMWC		
4015 Admin Fees	355.04	254.78
4020 Annual Fees	17,721.18	10,386.86
4025 Fee Income	220.00	1,108.21
4030 Premium Water Usage	2,288.55	1,782.85
<b>Total 4010 LCMWC</b>	<b>20,584.77</b>	<b>13,532.70</b>
4500 Unapplied Cash Payment Income	-1,278.12	2,446.98
<b>Total Income</b>	<b>19,306.65</b>	<b>15,979.68</b>
<b>GROSS PROFIT</b>	<b>19,306.65</b>	<b>15,979.68</b>
<b>EXPENSES</b>		
5040 Dues and Subscriptions	769.99	69.02
5065 Materials		17.00
<b>Total 5055 Filtration Plant</b>		<b>17.00</b>
5080 General Canyon Maintenance		555.48
5085 General Canyon Materials		87.90
5145 Office Supplies		136.21
5155 Outside services	101.57	
5160 Payroll processing fees	51.00	189.11
5170 Postage and Delivery		110.00
5180 Professional Fees		
5185 Accounting	1,072.50	536.25
<b>Total 5180 Professional Fees</b>	<b>1,072.50</b>	<b>536.25</b>
5215 Repair & Maintenance	57.04	30.86
5320 Utilities		
5330 Gas & Electric	180.53	620.80
5340 Telephone	37.27	37.35
5345 Water - San Jose Water Co	616.98	213.26
<b>Total 5320 Utilities</b>	<b>834.78</b>	<b>871.41</b>
5350 Wages	782.25	
5360 Canyon Labor		1,076.25
5380 Payroll Tax Expense	176.58	317.17
5385 Secretary		503.75
5386 Treasurer		382.50
5390 Water Plant Operations	1,500.00	1,894.56
<b>Total 5350 Wages</b>	<b>2,458.83</b>	<b>4,174.23</b>
5400 Water Testing		180.00
<b>Total Expenses</b>	<b>5,345.71</b>	<b>6,957.47</b>
<b>NET OPERATING INCOME</b>	<b>13,960.94</b>	<b>9,022.21</b>
<b>OTHER INCOME</b>		
5500 Interest Inc	1.33	1.94
<b>NET OTHER INCOME</b>	<b>1.33</b>	<b>1.94</b>
<b>NET INCOME</b>	<b>\$13,962.27</b>	<b>\$9,024.15</b>

# Balance Sheet

As of August 31, 2020

	As of Aug 31, 2020	As of Aug 31, 2019 (PY)	Total
<b>ASSETS</b>			
<b>Current Assets</b>			
<b>Bank Accounts</b>			
1040 Business Market-1411	2,000.03		8,185.85
1050 General Fund 50940	160,225.15		162,425.84
<b>Total Bank Accounts</b>	<b>162,225.18</b>		<b>170,611.69</b>
<b>Accounts Receivable</b>			
2025 Water Dues	-4,000.00		-3,856.25
2026 Estimated Losses in collection	-16,000.00		-16,000.00
<b>Total Accounts Receivable</b>	<b>-20,000.00</b>		<b>-19,856.25</b>
<b>Other Current Assets</b>			
2500 Undeposited funds	1,096.90		836.60
<b>Total Other Current Assets</b>	<b>1,096.90</b>		<b>836.60</b>
<b>Total Current Assets</b>	<b>143,322.08</b>		<b>151,592.04</b>
<b>Fixed Assets</b>			
3000 Fixed Assets			
3010 Beardsley Bridge	148,908.12		148,908.12
3015 Filtration Site	653,113.02		653,113.02
3020 Fixtures & Equipment	186,294.26		186,294.26
3030 Leasehold Improvements	13,955.00		13,955.00
3040 Less Accumulated Depreciation	-365,005.13		-365,005.13
<b>Total 3000 Fixed Assets</b>	<b>637,265.27</b>		<b>637,265.27</b>
3021 Office Equipment	404.00		404.00
<b>Total Fixed Assets</b>	<b>637,669.27</b>		<b>637,669.27</b>
<b>TOTAL ASSETS</b>	<b>\$780,991.35</b>		<b>\$789,261.31</b>
<b>LIABILITIES AND EQUITY</b>			
<b>Liabilities</b>			
<b>Current Liabilities</b>			
<b>Other Current Liabilities</b>			
Comcast Installation Deposits	-1,785.56		
<b>Total Other Current Liabilities</b>	<b>-1,785.56</b>		<b>0.00</b>
<b>Total Current Liabilities</b>	<b>-1,785.56</b>		<b>0.00</b>
<b>Total Liabilities</b>	<b>-1,785.56</b>		<b>0.00</b>
<b>Equity</b>			
3900 Members Equity	773,951.99		774,225.04
3950 Grant - LCCSD	-10,000.00		0.00
Net Income	18,824.92		15,036.27
<b>Total Equity</b>	<b>782,776.91</b>		<b>789,261.31</b>
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>\$780,991.35</b>		<b>\$789,261.31</b>