



Management Report: Prior Month

Lake Canyon Mutual Water Company
For October 2017

Prepared by
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Expenses by Vendor Summary

October 2017

	Oct 2017	Total Oct 2016 (PY)
Barbara Abel	402.50	1,500.00
Costco		-75.64
Frank Becking	56.49	
Frontier	34.69	36.66
Newhall Construction	936.61	
Office Depot	105.69	46.49
Paychex	143.86	
PG&E	589.74	537.75
Sherri Wood	591.25	780.50
SJ Water Co	240.48	506.90
Tom Newhall	1,800.00	1,900.00
TOTAL	\$4,901.31	\$5,232.66

Profit and Loss

October 2017

		Total
	Oct 2017	Oct 2016 (PY)
INCOME		
4010 LCMWC		
4015 Admin Fees	80.18	
4020 Annual Fees	10,951.49	11,624.52
4025 Fee Income	237.20	170.48
4030 Premium Water Usage	1,819.28	342.50
4035 Special Assessment	65.00	100.00
Total 4010 LCMWC	13,153.15	12,237.50
4500 Unapplied Cash Payment Income	-1,404.48	-1,000.00
Total Income	11,748.67	11,237.50
GROSS PROFIT	11,748.67	11,237.50
EXPENSES		
5025 Bank Charge	3.00	3.00
5145 Office Supplies	162.18	-29.15
5160 Payroll processing fees	143.86	
5180 Professional Fees		
5185 Accounting	591.25	780.50
Total 5180 Professional Fees	591.25	780.50
5320 Utilities		
5340 Telephone	34.69	36.66
5345 Water - San Jose Water Co	240.48	506.90
Total 5320 Utilities	275.17	543.56
5350 Wages		
5360 Canyon Labor	2,504.60	3,220.00
5380 Payroll Tax Expense	697.08	454.46
5385 Secretary	360.00	
5386 Treasurer	663.75	
5390 Water Plant Operations	1,902.50	1,500.00
Total 5350 Wages	6,127.93	5,174.46
Pipeline Project	936.61	
Utilities, Bus	589.74	537.75
Total Expenses	8,829.74	7,010.12
NET OPERATING INCOME	2,918.93	4,227.38
OTHER INCOME		
5500 Interest Inc	1.86	2.15
Total Other Income	1.86	2.15
NET OTHER INCOME	1.86	2.15
NET INCOME	\$2,920.79	\$4,229.53

Balance Sheet

As of October 31, 2017

	As of Oct 31, 2017	As of Oct 31, 2016 (PY)	Total
ASSETS			
Current Assets			
Bank Accounts			
1040 Business Market-1411	8,181.15		8,178.90
1050 General Fund 50940	247,795.46		255,151.85
Total Bank Accounts	255,976.61		263,330.75
Accounts Receivable			
2025 Water Dues	12,933.58		12,933.58
2035 Water Dues 02-03	-557.33		-557.33
Total Accounts Receivable	12,376.25		12,376.25
Other Current Assets			
2500 Undeposited funds	400.20		0.00
Total Other Current Assets	400.20		0.00
Total Current Assets	268,753.06		275,707.00
Fixed Assets			
3000 Fixed Assets			
3010 Beardsley Bridge	60,000.00		60,000.00
3015 Filtration Site	653,113.02		653,113.02
3020 Fixtures & Equipment	3,145.45		3,145.45
3025 Laurel Bridge	88,908.12		88,908.12
3030 Leasehold Improvements	13,955.00		13,955.00
3040 Less Accumulated Depreciation	-231,735.13		-231,735.13
3045 Water Tank	183,548.81		183,548.81
Total 3000 Fixed Assets	770,935.27		770,935.27
Total Fixed Assets	770,935.27		770,935.27
TOTAL ASSETS	\$1,039,688.33		\$1,046,642.27
LIABILITIES AND EQUITY			
Liabilities			
Current Liabilities			
Credit Cards			
Wells Fargo 8006	-1,734.52		-1,734.52
Wells Fargo 8014	-473.72		-473.72
Total Credit Cards	-2,208.24		-2,208.24
Total Current Liabilities	-2,208.24		-2,208.24
Long-Term Liabilities			
3600 Note Payable-LT	-1,059.15		-1,059.15
Total Long-Term Liabilities	-1,059.15		-1,059.15
Total Liabilities	-3,267.39		-3,267.39
Equity			
3900 Members Equity	974,475.22		892,228.09
3950 Grant - LCCSD	98,800.00		98,800.00

	As of Oct 31, 2017	As of Oct 31, 2016 (PY)	Total
Net Income	-30,319.50		58,881.57
Total Equity	1,042,955.72		1,049,909.66
TOTAL LIABILITIES AND EQUITY	\$1,039,688.33		\$1,046,642.27