



Managment Report: Prior Month

Lake Canyon Mutual Water Co.
For Month of June 2020

Prepared by
Bud Everts

Prepared on
July 21, 2020

Expenses by Vendor Summary

June 2020

			Total
		Jun 2020	Jun 2019 (PY)
Affordable Treasures			56.57
Amazon	Signs (stop, sharp curve)	70.05	
BSK Associates			180.00
Cunningham Tractor			69,161.00
Frontier	Phone	37.74	36.75
Gayelynn Miller			60.00
Gusto	Payroll co.	51.00	
Home Depot	Gravel	10.46	64.97
Iconix Waterworks			31,000.78
Paychex			140.16
PG&E	Electricity	652.29	593.81
QuickBooks Payments			1.38
Rural Supply Hardware	Crescent wrench, cones	37.08	54.56
Safeway			68.03
Sherri Wood	Bookkeeper	728.75	536.25
SJ Water Co	Water	242.21	213.26
Sky Blue Pool Supply	Chlorine	57.91	30.86
Tom Newhall			14,618.93
Trader Joes			60.08
Uline	Traffic mirror	328.08	
UPS Store			57.12
USPS	PO Box (annual), stamps	145.50	106.00
Wix.com	Website domain (annual)	132.00	132.00
Zoom		14.99	
Not Specified	Payroll (Bud, Tom Newhall), credit from Bud	2,846.62	15,486.36
TOTAL		\$5,354.68	\$132,658.87

Profit and Loss June 2020

	Jun 2020	Jun 2019 (PY)
INCOME		
4010 LCMWC		
4015 Admin Fees	264.02	91.36
4020 Annual Fees	11,028.23	10,127.59
4025 Fee Income		436.08
4030 Premium Water Usage	1,930.08	1,497.05
Total 4010 LCMWC	13,222.33	12,152.08
4500 Unapplied Cash Payment Income	9.18	1,197.20
Services (deleted)	100.00	
Total Income	13,331.51	13,349.28
GROSS PROFIT	13,331.51	13,349.28
EXPENSES		
5025 Bank Charge		1.38
5040 Dues and Subscriptions	249.42	238.00
5085 General Canyon Materials	338.54	
5143 Meals & Entertainment		184.68
5145 Office Supplies	70.05	57.12
5160 Payroll processing fees	51.00	140.16
5170 Postage and Delivery	137.50	
5180 Professional Fees		
5185 Accounting	618.75	536.25
Total 5180 Professional Fees	618.75	536.25
5215 Repair & Maintenance	94.99	85.42
5291 Pipeline Project		
5292 Pipeline Materials		31,664.68
5295 Pipeline Labor		83,241.00
Total 5291 Pipeline Project		114,905.68
5320 Utilities		
5330 Gas & Electric	652.29	593.81
5340 Telephone	37.74	36.75
5345 Water - San Jose Water Co	242.21	213.26
Total 5320 Utilities	932.24	843.82
5350 Wages	348.79	
5360 Canyon Labor		5,745.00
5380 Payroll Tax Expense	203.40	1,196.68
5385 Secretary		492.50
5386 Treasurer (Comcast project: May)	810.00	1,361.25
5390 Water Plant Operations	1,500.00	6,690.93
Total 5350 Wages	2,862.19	15,486.36
5400 Water Testing		180.00
Total Expenses	5,354.68	132,658.87
NET OPERATING INCOME	7,976.83	-119,309.59
5500 Interest Inc	1.22	1.72
NET INCOME	\$7,978.05	\$ -119,307.87

Balance Sheet

As of June 30, 2020

	As of Jun 30, 2020	As of Jun 30, 2019 (PY)	Total
ASSETS			
Current Assets			
Bank Accounts			
1040 Business Market-1411	2,000.01		8,185.24
1050 General Fund 50940	141,838.45		146,282.98
Total Bank Accounts	143,838.46		154,468.22
Accounts Receivable			
2025 Water Dues	-4,000.00		-3,856.25
2026 Estimated Losses in collection	-16,000.00		-16,000.00
Total Accounts Receivable	-20,000.00		-19,856.25
Other Current Assets			
2500 Undeposited funds	658.70		1,943.80
Total Other Current Assets	658.70		1,943.80
Total Current Assets	124,497.16		136,555.77
Fixed Assets			
3000 Fixed Assets			
3010 Beardsley Bridge	148,908.12		148,908.12
3015 Filtration Site	653,113.02		653,113.02
3020 Fixtures & Equipment	186,294.26		186,294.26
3030 Leasehold Improvements	13,955.00		13,955.00
3040 Less Accumulated Depreciation	-365,005.13		-365,005.13
Total 3000 Fixed Assets	637,265.27		637,265.27
3021 Office Equipment	404.00		404.00
Total Fixed Assets	637,669.27		637,669.27
TOTAL ASSETS	\$762,166.43		\$774,225.04
LIABILITIES AND EQUITY			
Liabilities			
Current Liabilities			
Other Current Liabilities			
Comcast Installation Deposits	-1,785.56		
Total Other Current Liabilities	-1,785.56		0.00
Total Current Liabilities	-1,785.56		0.00
Total Liabilities	-1,785.56		0.00
Equity			
3900 Members Equity	774,225.04		844,139.96
3950 Grant - LCCSD	-10,000.00		0.00
Net Income	-273.05		-69,914.92
Total Equity	763,951.99		774,225.04
TOTAL LIABILITIES AND EQUITY	\$762,166.43		\$774,225.04