

# Management Report: Prior Month

Lake Canyon Mutual Water Company  
For Month of September 2019

Prepared by  
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Prepared on  
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# Expenses by Vendor Summary

September 2019

		<b>Total</b>
	<b>Sep 2019</b>	<b>Sep 2018 (PY)</b>
A. Angelos Roofing Co		1,258.00
Affordable Treasures		30.42
Amazon	14.64	29.23
Best Buy		54.60
Costco	242.74	
Fedex Office	158.92	
Freeconferencecall	81.96	
Frontier	37.41	35.23
Green Lantern Electric		220.00
Nob Hill		25.32
Paychex	177.11	143.00
PG&E	648.27	610.76
Rural Supply Hardware	109.08	120.39
Sherri Wood	536.25	586.25
SJ Water Co	223.68	578.23
Sky Blue Pool Supply	30.86	27.75
SWRCB Accounting Office		396.00
Tom Newhall	572.00	460.00
Trader Joes	25.98	
UPS Store	101.77	103.19
USPS	27.50	20.00
Vu Dang		74.11
Wix.com		47.70
Not Specified: Payroll (Journal Entries)	4,772.67	2,629.79
<b>TOTAL</b>	<b>\$7,760.84</b>	<b>\$7,449.97</b>

# Profit and Loss

September 2019

	Sep 2019	Sep 2018 (PY)
<b>INCOME</b>		
4010 LCMWC		
4015 Admin Fees	338.36	284.73
4020 Annual Fees	10,577.47	11,523.09
4025 Fee Income	91.85	280.00
4030 Premium Water Usage	2,054.33	1,939.01
<b>Total 4010 LCMWC</b>	<b>13,062.01</b>	<b>14,026.83</b>
4500 Unapplied Cash Payment Income	1,153.00	531.57
<b>Total Income</b>	<b>14,215.01</b>	<b>14,558.40</b>
<b>GROSS PROFIT</b>	<b>14,215.01</b>	<b>14,558.40</b>
<b>EXPENSES</b>		
5040 Dues and Subscriptions	109.46	463.70
5085 General Canyon Materials		105.39
5143 Meals & Entertainment	25.98	55.74
5145 Office Supplies	518.07	261.13
5160 Payroll processing fees	177.11	143.00
5170 Postage and Delivery		50.00
5180 Professional Fees		
5185 Accounting	536.25	536.25
<b>Total 5180 Professional Fees</b>	<b>536.25</b>	<b>536.25</b>
5215 Repair & Maintenance	139.94	1,520.75
5291 Pipeline Project		
5292 Pipeline Materials	572.00	
<b>Total 5291 Pipeline Project</b>	<b>572.00</b>	
5320 Utilities		
5330 Gas & Electric	648.27	610.76
5340 Telephone	37.41	35.23
5345 Water - San Jose Water Co	223.68	578.23
<b>Total 5320 Utilities</b>	<b>909.36</b>	<b>1,224.22</b>
5350 Wages		
5360 Canyon Labor	2,001.25	460.00
5380 Payroll Tax Expense	362.67	207.21
5385 Secretary	571.25	200.00
5386 Treasurer	337.50	416.25
5390 Water Plant Operations	1,500.00	1,500.00
<b>Total 5350 Wages</b>	<b>4,772.67</b>	<b>2,783.46</b>
<b>Total Expenses</b>	<b>7,760.84</b>	<b>7,143.64</b>
<b>NET OPERATING INCOME</b>	<b>6,453.18</b>	<b>7,414.76</b>
<b>OTHER INCOME</b>		
5500 Interest Inc	1.55	1.99
<b>NET OTHER INCOME</b>	<b>1.55</b>	<b>1.99</b>
<b>NET INCOME</b>	<b>\$6,454.73</b>	<b>\$7,416.75</b>

# Balance Sheet

As of September 30, 2019

	As of Sep 30, 2019	As of Sep 30, 2018 (PY)	Total
<b>ASSETS</b>			
<b>Current Assets</b>			
<b>Bank Accounts</b>			
1040 Business Market-1411	8,186.06	8,183.40	
1050 General Fund 50940	170,135.03	246,431.48	
<b>Total Bank Accounts</b>	<b>178,321.09</b>	<b>254,614.88</b>	
<b>Accounts Receivable</b>			
2025 Water Dues	-3,856.25	-3,856.25	
2026 Estimated Losses in collection	-16,000.00	-16,000.00	
<b>Total Accounts Receivable</b>	<b>-19,856.25</b>	<b>-19,856.25</b>	
<b>Other Current Assets</b>			
2500 Undeposited funds	615.00	436.80	
<b>Total Other Current Assets</b>	<b>615.00</b>	<b>436.80</b>	
<b>Total Current Assets</b>	<b>159,079.84</b>	<b>235,195.43</b>	
<b>Fixed Assets</b>			
3000 Fixed Assets			
3010 Beardsley Bridge	148,908.12	148,908.12	
3015 Filtration Site	653,113.02	653,113.02	
3020 Fixtures & Equipment	186,294.26	186,294.26	
3030 Leasehold Improvements	13,955.00	13,955.00	
3040 Less Accumulated Depreciation	-365,005.13	-365,005.13	
<b>Total 3000 Fixed Assets</b>	<b>637,265.27</b>	<b>637,265.27</b>	
3021 Office Equipment	404.00	404.00	
<b>Total Fixed Assets</b>	<b>637,669.27</b>	<b>637,669.27</b>	
<b>TOTAL ASSETS</b>	<b>\$796,749.11</b>	<b>\$872,864.70</b>	
<b>LIABILITIES AND EQUITY</b>			
<b>Liabilities</b>			
<b>Total Liabilities</b>			
<b>Equity</b>			
3900 Members Equity	775,258.11	844,139.96	
Net Income	21,491.00	28,724.74	
<b>Total Equity</b>	<b>796,749.11</b>	<b>872,864.70</b>	
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>\$796,749.11</b>	<b>\$872,864.70</b>	