



Management Report: Prior Month and Fiscal Year-To-Date

Lake Canyon Mutual Water Company
For Sept. 2016 & YTD (July 1 - Oct. 12, 2016)

Prepared by
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October 12, 2016

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Expenses by Vendor Summary: September 2016

	Sep 2016	Total Sep 2015 (PY)
Barbara Abel	3,096.08	1,200.00
Costco	161.73	
Estates of America		206.20
Fedex Office	144.75	
Frontier	34.70	
Office Depot	7.38	
Office Max	28.84	
Paychex	242.38	120.90
PayPal		5.81
PG&E	447.79	621.20
Santa Clara County Public Health Lab	450.00	
Sherri Wood	838.75	898.25
SJ Water Co	295.70	458.27
State Fund Insurance		489.25
State of California		-34,668.91
The City of Watsonville		5.00
Tom Newhall		2,540.00
Verizon		47.44
Wells Fargo		168.92
TOTAL	\$5,748.10	\$ -27,907.67

Expenses by Vendor Summary: YTD July 1 - October 12, 2016

		Total
	Jul 1 - Oct 12, 2016	Jul 1 - Oct 12, 2015 (PY)
Aaron Behman	130.98	
American Water College	299.99	
Barbara Abel	7,930.93	4,940.00
Costco	237.37	
Estates of America		1,024.80
Fall Creek Engineering Inc.	1,250.00	
Fedex Office	187.90	80.78
Frey & Associates	975.00	
Frontier	103.55	
Intuit	279.72	
Office Depot	7.38	111.71
Office Max	28.84	16.40
Paychex	497.36	505.10
PayPal		5.81
PG&E	1,551.77	1,909.63
Radio Shack		42.40
Rebecca Cabral	126.22	
Rural Supply Hardware	70.17	
Ryan Herco		23.93
Santa Clara County Public Health Lab	470.00	150.00
Sherri Wood	3,055.00	2,534.50
SJ Water Co	1,122.92	830.75
State Fund Insurance		443.96
State of California		-34,668.91
SWRCB Accounting Office	360.00	
The City of Watsonville		5.00
Tom Newhall	2,835.61	3,480.00
USPS	4.70	
Verizon		142.64
Wells Fargo		523.53
Wix.com	164.70	
TOTAL	\$21,690.11	\$ -17,897.97

Profit and Loss: September 2016

	Sep 2016	Total Sep 2015 (PY)
INCOME		
4010 LCMWC		
4015 Admin Fees	530.00	-909.00
4020 Annual Fees	7,529.68	33,869.90
4025 Fee Income	88.57	
4030 Premium Water Usage	134.25	
4035 Special Assessment	100.00	100.00
Total 4010 LCMWC	8,382.50	33,060.90
4400 Less Discounts		-1,320.00
4500 Unapplied Cash Payment Income	1,295.00	-724.50
Grant Reimbursement Income		34,668.91
Total Income	9,677.50	65,685.31
GROSS PROFIT		
	9,677.50	65,685.31
EXPENSES		
5015 Automobile Expense		5.00
5025 Bank Charge	3.00	5.81
5055 Filtration Plant		
5070 Mileage	18.40	
Total 5055 Filtration Plant	18.40	
5100 Interest Exp		168.92
5145 Office Supplies	342.70	
5155 Outside services		206.20
5160 Payroll processing fees	242.38	120.90
5170 Postage and Delivery	102.24	
5180 Professional Fees		
5185 Accounting	838.75	898.25
Total 5180 Professional Fees	838.75	898.25
5215 Repair & Maintenance	1,475.44	
5320 Utilities		
5330 Gas & Electric	447.79	621.20
5340 Telephone	34.70	47.44
5345 Water - San Jose Water Co	295.70	458.27
Total 5320 Utilities	778.19	1,126.91
5350 Wages		
5360 Canyon Labor		4,040.00
5380 Payroll Tax Expense	114.75	526.10
5390 Water Plant Operations	1,500.00	1,200.00
Total 5350 Wages	1,614.75	5,766.10
5400 Water Testing	450.00	
5450 Workers Comp Insurance		489.25
Total Expenses	5,865.85	8,787.34

		Total
	Sep 2016	Sep 2015 (PY)
NET OPERATING INCOME	3,811.65	56,897.97
OTHER INCOME		
5500 Interest Inc	2.05	1.58
Total Other Income	2.05	1.58
NET OTHER INCOME	2.05	1.58
NET INCOME	\$3,813.70	\$56,899.55

Profit and Loss: July 1 - October 12, 2016

	Jul 1 - Oct 12, 2016	Jul 1 - Oct 12, 2015 (PY)	Total
INCOME			
4010 LCMWC			
4015 Admin Fees	1,297.50		401.20
4020 Annual Fees	72,879.65		92,346.76
4025 Fee Income	320.67		
4030 Premium Water Usage	1,372.42		
4035 Special Assessment	300.00		200.00
Total 4010 LCMWC	76,170.24		92,947.96
4400 Less Discounts			-3,630.00
4500 Unapplied Cash Payment Income	287.00		10.50
Grant Reimbursement Income			34,668.91
Total Income	76,457.24		123,997.37
GROSS PROFIT	76,457.24		123,997.37
EXPENSES			
5015 Automobile Expense			5.00
5025 Bank Charge	9.00		53.57
5040 Dues and Subscriptions	639.72		
5045 Education	299.99		
5055 Filtration Plant			
5070 Mileage	36.80		
Total 5055 Filtration Plant	36.80		
5085 General Canyon Materials	402.64		23.93
5100 Interest Exp			520.53
5143 Meals & Entertainment	116.16		
5145 Office Supplies	636.25		251.29
5150 Oustside Services-Engr.	1,250.00		
5155 Outside services			1,006.20
5160 Payroll processing fees	497.36		505.10
5170 Postage and Delivery	237.92		
5175 Printing and Reproduction			18.60
5180 Professional Fees			
5185 Accounting	4,030.00		2,534.50
Total 5180 Professional Fees	4,030.00		2,534.50
5215 Repair & Maintenance	1,755.03		
5320 Utilities			
5330 Gas & Electric	1,096.15		1,909.63
5340 Telephone	103.55		142.64
5345 Water - San Jose Water Co	1,122.92		830.75
Total 5320 Utilities	2,322.62		2,883.02
5350 Wages			

	Total	
	Jul 1 - Oct 12, 2016	Jul 1 - Oct 12, 2015 (PY)
5360 Canyon Labor	3,860.00	5,145.00
5380 Payroll Tax Expense	866.23	1,039.41
5390 Water Plant Operations	6,000.00	5,660.00
Total 5350 Wages	10,726.23	11,844.41
5400 Water Testing	470.00	150.00
5450 Workers Comp Insurance		443.96
Utilities, Bus	455.62	
Total Expenses	23,885.34	20,240.11
NET OPERATING INCOME	52,571.90	103,757.26
OTHER INCOME		
5500 Interest Inc	5.78	3.76
Total Other Income	5.78	3.76
NET OTHER INCOME	5.78	3.76
NET INCOME	\$52,577.68	\$103,761.02

Balance Sheet

As of October 12, 2016

	As of Oct 12, 2016	As of Oct 12, 2015 (PY)	Total
ASSETS			
Current Assets			
Bank Accounts			
1040 Business Market-1411	9,711.19		8,176.23
1050 General Fund 50940	247,280.67		207,836.18
Total Bank Accounts	256,991.86		216,012.41
Accounts Receivable			
2025 Water Dues	12,968.58		12,933.58
Total Accounts Receivable	12,968.58		12,933.58
Total Current Assets	269,960.44		228,945.99
Fixed Assets			
3000 Fixed Assets			
3010 Beardsley Bridge	60,000.00		60,000.00
3015 Filtration Site	653,113.02		653,113.02
3020 Fixtures & Equipment	3,145.45		3,145.45
3025 Laurel Bridge	88,908.12		88,908.12
3030 Leasehold Improvements	13,955.00		13,955.00
3040 Less Accumulated Depreciation	-231,735.13		-231,735.13
3045 Water Tank	183,548.81		183,548.81
Total 3000 Fixed Assets	770,935.27		770,935.27
Total Fixed Assets	770,935.27		770,935.27
TOTAL ASSETS	\$1,040,895.71		\$999,881.26
LIABILITIES AND EQUITY			
Liabilities			
Current Liabilities			
Credit Cards			
Wells Fargo 8006	-1,734.52		-863.16
Wells Fargo 8014	-473.72		-473.72
Total Credit Cards	-2,208.24		-1,336.88
Total Current Liabilities	-2,208.24		-1,336.88
Long-Term Liabilities			
3600 Note Payable-LT	-1,059.15		22,877.03
Total Long-Term Liabilities	-1,059.15		22,877.03
Total Liabilities	-3,267.39		21,540.15
Equity			
3900 Members Equity	892,785.42		774,580.09
3950 Grant - LCCSD	98,800.00		100,000.00
Net Income	52,577.68		103,761.02
Total Equity	1,044,163.10		978,341.11
TOTAL LIABILITIES AND EQUITY	\$1,040,895.71		\$999,881.26