

Management Report: Prior Month

Lake Canyon Mutual Water Company
For Month of January 2019

Prepared by
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Expenses by Vendor Summary

January 2019

		Total
	Jan 2019	Jan 2018 (PY)
Alpha Chemicals		17.00
Corix Water Products, Inc.		640.94
Costco	276.83	36.60
Franchise Tax Board (California)		50.00
Frontier	35.12	34.99
Hach Company	52.36	
Office Depot		62.63
Paychex	242.74	683.55
PG&E	599.34	572.01
Prime Video		3.99
Rural Supply Hardware		13.04
Scurich Insurance Services		3,338.00
Sherri Wood	536.25	591.25
SJ Water Co	1,185.97	654.77
Sky Blue Pool Supply	27.75	26.64
SWRCB Accounting Office	1,000.00	
UPS Store	56.97	
Not Specified (Payroll)	2,418.08	2,245.28
TOTAL	\$6,431.41	\$8,970.69

Profit and Loss January 2019 **Jan 2019** **Jan 2018 (PY)**

INCOME

4010 LCMWC		
4015 Admin Fees	131.44	100.20
4020 Annual Fees	11,983.46	10,433.40
4025 Fee Income	381.81	180.39
4030 Premium Water Usage	2,018.43	1,935.71
4040 Water Meter	500.00	60.00
Total 4010 LCMWC	15,015.14	12,709.70
4500 Unapplied Cash Payment Income	724.01	-1,736.75
Total Income	15,739.15	10,972.95

GROSS PROFIT **15,739.15** **10,972.95**

EXPENSES

5025 Bank Charge		3.00
5055 Filtration Plant		
5065 Materials		17.00
Total 5055 Filtration Plant		17.00
5090 Insurance		3,338.00
5145 Office Supplies	333.80	103.22
5160 Payroll processing fees	242.74	138.17
5180 Professional Fees		
5185 Accounting	536.25	591.25
Total 5180 Professional Fees	536.25	591.25
5205 Regulatory Fees	1,000.00	
5215 Repair & Maintenance	80.11	39.68
5225 Road Maintenance		640.94
5290 State Taxes		50.00
Total 5270 Taxes		50.00
5315 Uncategorized Expense	0.99	
5330 Gas & Electric	599.34	
5340 Telephone	35.12	34.99
5345 Water - San Jose Water Co	1,185.97	654.77
Total 5320 Utilities	1,820.43	689.76
5346 Utilities, Bus		572.01
5350 Wages		
5380 Payroll Tax Expense	216.83	750.16
5385 Secretary	150.00	200.00
5386 Treasurer	551.25	337.50
5390 Water Plant Operations	1,500.00	1,500.00
Total 5350 Wages	2,418.08	2,787.66
Total Expenses	6,432.40	8,970.69

NET OPERATING INCOME **9,306.75** **2,002.26**

OTHER INCOME

5500 Interest Inc	2.42	1.42
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NET INCOME **\$9,309.17** **\$2,003.68**

Balance Sheet

As of January 31, 2019

	As of Jan 31, 2019	As of Jan 31, 2018 (PY)	Total
ASSETS			
Current Assets			
Bank Accounts			
1040 Business Market-1411	8,184.43	8,181.76	
1050 General Fund 50940	263,033.02	186,604.32	
Total Bank Accounts	271,217.45	194,786.08	
Accounts Receivable			
2025 Water Dues	-3,856.25	-3,856.25	
2026 Estimated Losses in collection	-16,000.00	-16,000.00	
Total Accounts Receivable	-19,856.25	-19,856.25	
Other Current Assets			
2500 Undeposited funds	412.60	410.30	
Total Other Current Assets	412.60	410.30	
Total Current Assets	251,773.80	175,340.13	
Fixed Assets			
3000 Fixed Assets			
3010 Beardsley Bridge	148,908.12	148,908.12	
3015 Filtration Site	653,113.02	653,113.02	
3020 Fixtures & Equipment	186,294.26	186,294.26	
3030 Leasehold Improvements	13,955.00	13,955.00	
3040 Less Accumulated Depreciation	-365,005.13	-365,005.13	
Total 3000 Fixed Assets	637,265.27	637,265.27	
3021 Office Equipment	404.00	404.00	
Total Fixed Assets	637,669.27	637,669.27	
TOTAL ASSETS	\$889,443.07	\$813,009.40	
LIABILITIES AND EQUITY			
Liabilities			
Total Liabilities			
Equity			
3900 Members Equity	844,139.96	904,509.33	
Net Income	45,303.11	-91,499.93	
Total Equity	889,443.07	813,009.40	
TOTAL LIABILITIES AND EQUITY	\$889,443.07	\$813,009.40	